

Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

Form **990-PF**Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.**2023**

Open to Public Inspection

For calendar year 2023 or tax year beginning

, and ending

Name of foundation <b>Bradan Lane Foundation</b>		A Employer identification number <b>87-2062890</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>PO Box 123</b>		B Telephone number (see instructions) <b>[REDACTED]</b>
City or town, state or province, country, and ZIP or foreign postal code <b>Painter VA 23420-0541</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>39,803</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule) .....	<b>79,631</b>			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments .....	<b>29</b>	<b>29</b>	<b>29</b>	
	4 Dividends and interest from securities .....				
	5a Gross rents .....				
	b Net rental income or (loss) .....				
	6a Net gain or (loss) from sale of assets not on line 10 <b>Stmt 1</b> .....	<b>589</b>			
	b Gross sales price for all assets on line 6a <b>34,220</b> .....				
	7 Capital gain net income (from Part IV, line 2) .....		<b>0</b>		
	8 Net short-term capital gain .....			<b>0</b>	
	9 Income modifications .....				
	10a Gross sales less returns and allowances .....				
b Less: Cost of goods sold .....					
c Gross profit or (loss) (attach schedule) .....					
11 Other income (attach schedule) .....					
12 <b>Total.</b> Add lines 1 through 11 .....	<b>80,249</b>	<b>29</b>	<b>29</b>		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc. ....	<b>0</b>			
	14 Other employee salaries and wages .....				
	15 Pension plans, employee benefits .....				
	16a Legal fees (attach schedule) <b>See Stmt 2</b> .....	<b>400</b>			
	b Accounting fees (attach schedule) <b>Stmt 3</b> .....	<b>985</b>			
	c Other professional fees (attach schedule) .....				
	17 Interest .....				
	18 Taxes (attach schedule) (see instructions) .....				
	19 Depreciation (attach schedule) and depletion .....				
	20 Occupancy .....				
	21 Travel, conferences, and meetings .....				
	22 Printing and publications .....				
	23 Other expenses (att. sch.) <b>Stmt 4</b> .....	<b>155</b>			
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 .....	<b>1,540</b>	<b>0</b>	<b>0</b>	<b>0</b>
	25 Contributions, gifts, grants paid .....	<b>40,000</b>			<b>40,000</b>
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25 .....	<b>41,540</b>	<b>0</b>	<b>0</b>	<b>40,000</b>	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements .....	<b>38,709</b>				
b <b>Net investment income</b> (if negative, enter -0-) .....		<b>29</b>			
c <b>Adjusted net income</b> (if negative, enter -0-) .....			<b>29</b>		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2023)

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value		
<b>Assets</b>	<b>1</b> Cash — non-interest-bearing .....		<b>1,094</b>	<b>39,803</b>	<b>39,803</b>		
	<b>2</b> Savings and temporary cash investments .....						
	<b>3</b> Accounts receivable .....						
	Less: allowance for doubtful accounts .....						
	<b>4</b> Pledges receivable .....						
	Less: allowance for doubtful accounts .....						
	<b>5</b> Grants receivable .....						
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) .....						
	<b>7</b> Other notes and loans receivable (att. schedule) .....						
	Less: allowance for doubtful accounts .....	<b>0</b>					
	<b>8</b> Inventories for sale or use .....						
	<b>9</b> Prepaid expenses and deferred charges .....						
	<b>10a</b> Investments — U.S. and state government obligations (attach schedule) .....						
	<b>b</b> Investments — corporate stock (attach schedule) .....						
	<b>c</b> Investments — corporate bonds (attach schedule) .....						
	<b>11</b> Investments — land, buildings, and equipment: basis .....						
<b>Liabilities</b>	Less: accumulated depreciation (attach sch.) .....						
	<b>12</b> Investments — mortgage loans .....						
	<b>13</b> Investments — other (attach schedule) .....						
	<b>14</b> Land, buildings, and equipment: basis .....						
	Less: accumulated depreciation (attach sch.) .....						
	<b>15</b> Other assets (describe .....						
	<b>16 Total assets</b> (to be completed by all filers — see the instructions. Also, see page 1, item I) .....		<b>1,094</b>	<b>39,803</b>	<b>39,803</b>		
	<b>17</b> Accounts payable and accrued expenses .....						
	<b>18</b> Grants payable .....						
	<b>19</b> Deferred revenue .....						
<b>Net Assets or Fund Balances</b>	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons .....						
	<b>21</b> Mortgages and other notes payable (attach schedule) .....						
	<b>22</b> Other liabilities (describe .....						
	<b>23 Total liabilities</b> (add lines 17 through 22) .....		<b>0</b>	<b>0</b>			
	<b>Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30.</b> <input checked="" type="checkbox"/>						
	<b>24</b> Net assets without donor restrictions .....		<b>1,094</b>	<b>39,803</b>			
	<b>25</b> Net assets with donor restrictions .....						
	<b>Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30.</b> <input type="checkbox"/>						
	<b>26</b> Capital stock, trust principal, or current funds .....						
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund .....						
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds .....						
	<b>29 Total net assets or fund balances</b> (see instructions) .....		<b>1,094</b>	<b>39,803</b>			
	<b>30 Total liabilities and net assets/fund balances</b> (see instructions) .....		<b>1,094</b>	<b>39,803</b>			

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year — Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) .....	<b>1</b>	<b>1,094</b>
<b>2</b> Enter amount from Part I, line 27a .....	<b>2</b>	<b>38,709</b>
<b>3</b> Other increases not included in line 2 (itemize) .....	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3 .....	<b>4</b>	<b>39,803</b>
<b>5</b> Decreases not included in line 2 (itemize) .....	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 29 .....	<b>6</b>	<b>39,803</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a N/A</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)		<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>		<b>2</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8				<b>3</b>

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)**

<b>1a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary — see instructions)		<b>1</b>	
<b>b</b> All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)			
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		<b>2</b>	<b>0</b>
<b>3</b> Add lines 1 and 2		<b>3</b>	
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		<b>4</b>	<b>0</b>
<b>5</b> <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		<b>5</b>	<b>0</b>
<b>6</b> Credits/Payments:			
<b>a</b> 2023 estimated tax payments and 2022 overpayment credited to 2023	<b>6a</b>		
<b>b</b> Exempt foreign organizations — tax withheld at source	<b>6b</b>		
<b>c</b> Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b> Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b> Total credits and payments. Add lines 6a through 6d		<b>7</b>	
<b>8</b> Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		<b>8</b>	
<b>9</b> <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>		<b>9</b>	
<b>10</b> <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>		<b>10</b>	
<b>11</b> Enter the amount of line 10 to be: <b>Credited to 2024 estimated tax</b> <b>Refunded</b>		<b>11</b>	

**Part VI-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		<b>X</b>
If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ (2) On foundation managers. \$		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<b>X</b>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? <b>N/A</b>		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions. <b>None</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation <b>N/A</b>		
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the tax year beginning in 2023? See instructions for Part XIII. If "Yes," complete Part XIII		<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	<b>X</b>	
<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		<b>X</b>
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		<b>X</b>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>bradanlanefoundation.org</b>	<b>X</b>	
<b>14</b> The books are in care of [REDACTED] Telephone no. [REDACTED] Located at [REDACTED] <b>VA</b> ZIP+4 [REDACTED]		
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> — check here and enter the amount of tax-exempt interest received or accrued during the year <b>15</b>		
<b>16</b> At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		<b>X</b>

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		<b>X</b>
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		<b>X</b>
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		<b>X</b>
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		<b>X</b>
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		<b>X</b>
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)		<b>X</b>
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	<b>N/A</b>	
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
<b>d</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	<b>N/A</b>	
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2023, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2023? If "Yes," list the years 20 , 20 , 20 , 20	<b>2a</b>	<b>X</b>
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement — see instructions.)	<b>N/A</b>	
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20 , 20 , 20 , 20		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<b>3a</b>	<b>X</b>
<b>b</b> If "Yes," did it have excess business holdings in 2023 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2023.)	<b>N/A</b>	
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	<b>X</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	<b>4b</b>	<b>X</b>

Form **990-PF** (2023)



Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part VIII-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Make distributions from time to time exclusively for charitable, scientific, literary and educational purposes to tax exempt 501(c)(3) organizations	40,000
2	
3	
4	

Part VIII-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>0</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>13,267</b>
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	<b>0</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>13,267</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>13,267</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	<b>4</b>	<b>199</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3	<b>5</b>	<b>13,068</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5	<b>6</b>	<b>653</b>

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6	<b>1</b>	<b>653</b>
<b>2a</b>	Tax on investment income for 2022 from Part V, line 5	<b>2a</b>	
<b>b</b>	Income tax for 2022. (This does not include the tax from Part V.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	<b>653</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	<b>653</b>
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	<b>7</b>	<b>653</b>

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1a</b>	<b>40,000</b>
<b>b</b>	Program-related investments — total from Part VIII-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4	<b>4</b>	<b>40,000</b>

Form **990-PF** (2023)



**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
<b>1</b> Distributable amount for 2023 from Part X, line 7 .....				<b>653</b>
<b>2</b> Undistributed income, if any, as of the end of 2023:				
<b>a</b> Enter amount for 2022 only .....				
<b>b</b> Total for prior years: 20 _____, 20 _____, 20 _____				
<b>3</b> Excess distributions carryover, if any, to 2023:				
<b>a</b> From 2018 .....				
<b>b</b> From 2019 .....				
<b>c</b> From 2020 .....				
<b>d</b> From 2021 .....				
<b>e</b> From 2022 .....				
<b>f</b> <b>Total</b> of lines 3a through e .....	<b>8,881</b>			
<b>4</b> Qualifying distributions for 2023 from Part XI, line 4: \$ <b>40,000</b>				
<b>a</b> Applied to 2022, but not more than line 2a .....				
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions) .....				
<b>c</b> Treated as distributions out of corpus (Election required — see instructions) .....				
<b>d</b> Applied to 2023 distributable amount .....				<b>653</b>
<b>e</b> Remaining amount distributed out of corpus .....	<b>39,347</b>			
<b>5</b> Excess distributions carryover applied to 2023 (If an amount appears in column (d), the same amount must be shown in column (a).) .....				
<b>6</b> <b>Enter the net total of each column as     indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 .....	<b>48,228</b>			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b .....				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed .....				
<b>d</b> Subtract line 6c from line 6b. Taxable amount — see instructions .....				
<b>e</b> Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount — see instructions .....				
<b>f</b> Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024 .....				<b>0</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions) .....				
<b>8</b> Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions) .....				
<b>9</b> <b>Excess distributions carryover to 2024.</b> Subtract lines 7 and 8 from line 6a .....	<b>48,228</b>			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2019 .....				
<b>b</b> Excess from 2020 .....				
<b>c</b> Excess from 2021 .....				
<b>d</b> Excess from 2022 .....	<b>8,881</b>			
<b>e</b> Excess from 2023 .....	<b>39,347</b>			

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling \_\_\_\_\_

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2023	(b) 2022	(c) 2021	(d) 2020	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed _____					
<b>b</b> 85% (0.85) of line 2a _____					
<b>c</b> Qualifying distributions from Part XI, line 4, for each year listed _____					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities _____					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c _____					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test — enter:					
<b>(1)</b> Value of all assets _____					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) _____					
<b>b</b> "Endowment" alternative test — enter <sup>2/3</sup> of minimum investment return shown in Part IX, line 6, for each year listed _____					
<b>c</b> "Support" alternative test — enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) _____					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) _____					
<b>(3)</b> Largest amount of support from an exempt organization _____					
<b>(4)</b> Gross investment income _____					

**Part XIV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

\_\_\_\_\_

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**See Statement 5**

**b** The form in which applications should be submitted and information and materials they should include:

**See Statement 6**

**c** Any submission deadlines:

**See Statement 7**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**See Statement 8**

**Part XIV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> <b>Bisbee Science Exploration &amp;</b> <b>PO Box 375</b> <b>Bisbee AZ 85603</b>  <b>Thomasville Cultural Center</b> <b>PO Box 2177</b> <b>Thomasville GA 31799</b>  <b>Thompson Island Outward Bound</b> <b>PO Box 127</b> <b>Boston MA 02127</b>  <b>Dynamic Young Minorities of</b> <b>PO Box 330816</b> <b>Nashville TN 37203</b>  <b>Sawhorse Revolution</b> <b>801 2nd Avenue, Ste 501</b> <b>Seattle WA 98104</b>			<b>Mobile lab initiative</b>   <b>Fusions School Break camp</b>   <b>Green Ambassadors program</b>   <b>DYMON After School program</b>   <b>Rainier Beach HS Design Build progra</b>	   <b>5,000</b>      <b>5,000</b>      <b>10,000</b>      <b>10,000</b>      <b>10,000</b>
<b>Total</b>			<b>3a</b>	<b>40,000</b>
<b>b</b> <i>Approved for future payment</i> <b>N/A</b>				
<b>Total</b>			<b>3b</b>	

## Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					29
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			35	589	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		589	29
13	Total. Add line 12, columns (b), (d), and (e)				13	618

(See worksheet in line 13 instructions to verify calculations.)

## Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

<b>Part XVI</b>	<b>Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations</b>
-----------------	--

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

<b>Sign Here</b>	<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.</p>		<p>May the IRS discuss this return with the preparer shown below? See instructions. <input checked="checked" type="checkbox"/> Yes <input type="checkbox"/> No</p>
	<div style="border-bottom: 1px solid black; height: 20px; margin-bottom: 5px;"></div> <div style="display: flex; justify-content: space-between; font-size: small;"> <span>Signature of officer or trustee</span> <span>Date</span> </div>	<div style="border-bottom: 1px solid black; height: 20px; margin-bottom: 5px;"></div> <div style="text-align: center; font-size: small;"> <b>Director</b>              Title           </div>	

Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date	Check <input type="checkbox"/> if self-employed
	Robert Leatherbury, CPA				04/04/24	
	Firm's name	Leatherbury-Broache, P.C.			PTIN	P00021035
	Firm's address	23307 Courthouse Ave Accomac, VA 23301			Firm's EIN	54-1254593
					Phone no.	757-787-4444

## Federal Statements

4/4/2024

### Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description		How Received					
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
175sh QYLS stock	12/13/20	12/15/20	Donation \$ 34,220	\$ 33,631	\$	\$	\$ 589
Total			\$ 34,220	\$ 33,631	\$ 0	\$ 0	\$ 589

### Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Legal Fees	\$ 400	\$	\$	\$
Total	\$ 400	\$ 0	\$ 0	\$ 0

### Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	\$ 985	\$	\$	\$
Total	\$ 985	\$ 0	\$ 0	\$ 0

## Federal Statements

4/4/2024

### Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	\$	\$	\$	\$
Expenses				
Office supplies	70			
USPS box rental				
Licenses	85			
Total	\$ 155	\$ 0	\$ 0	\$ 0

**Statement 5 - Form 990-PF, Part XIV, Line 2a - Name, Address and Email for Applications****Description**

Bradan Lane Foundation  
 PO Box 123 Painter VA 23420-0541  
 administration@bradanlanefoundation.org

**Statement 6 - Form 990-PF, Part XIV, Line 2b - Application Format and Required Contents****Description**

Grant amount: \$1,000US - \$10,000US  
 Applications are accepted year-round. There are two grant periods:  
 May: applications cutoff date is 1-April of the same year and grants awarded at the end of May  
 November: applications cutoff date is 1-October of the same year and grants awarded at the end of November  
 Incomplete applications will not be considered. The foundation will attempt to notify applicants of errors or omissions in applications, however there is no guarantee the notification will allow for resubmitting within the same grant period.  
 Applications which fall within the 'ineligibility' list will not be considered  
 Applications are reviewed by the board of directors. In the event of a larger volume of applications than may reasonably be reviewed by the board, the board may select an independent advisory group to review applications and promote the most appropriate candidates to the board for review and consideration.  
 The board of directors has the final decision of grant offers.  
 Prior to grant distribution, each grant will be required to complete and sign the grant agreement. Additionally, each grant recipient will be required to submit records of how the funds have been used and the impact on the grant proposal goals along with their own assessment of success or failure to meet the goals.  
 Based on the grant submissions and feedback of the current process, the grand application form is being updated and will be available before the next grant window. We appreciate your patience.  
**Application Criteria**  
**Grant Requirements:**  
 Tax-exempt 501(c)(3) organizations that are public charities  
 IRS W-9 required  
 Projects aligned with the Bradán Lane Foundation strategy  
 Benefit people within the United States of America and its territories  
 Limited to one grant per year, except in unusual circumstances



**Statement 7 - Form 990-PF, Part XIV, Line 2c - Submission Deadlines****Description**

The entire grant process is relatively new and we expect there will be some road bumps as we get familiar with receiving, reviewing, and awarding grants. Initially, the Bradán Lane Foundation review committee anticipates awarding 1-3 grants for each grant period. These are not firm numbers. the committee will evaluate each application on its own merits. Both the number of grants and the size of grants will change over time. However, in the beginning, we wish to keeps things smaller to allow us to be more flexible and to learn how best to deliver on the foundation's goals. Applications are accepted year-round. There are two grant periods:

May: applications cutoff date is 1-April of the same year and grants awarded at the end of May

November: applications cutoff date is 1-October of the same year and grants awarded at the end of November

Incomplete applications will not be considered. The foundation will attempt to notify applicants of errors or omissions in applications, however there is no guarantee the notification will allow for resubmitting within the same grant period.

**Statement 8 - Form 990-PF, Part XIV, Line 2d - Award Restrictions or Limitations****Description**

Bradán Lane Foundation will not make grants to fund:

- For-profit organizations
- General support of educational institutions
- Religious groups for religious purposes
- Fraternal or veterans organizations, with the exception of programs that benefit the broader community directly
- Political/lobbying organizations
- Individuals, including scholarships
- General operating funds
- Capital campaigns and endowments
- Travel
- Courtesy, goodwill or public service advertisements
- Fundraising events, sports-related events, or sponsorships
- Basic or applied research
- Programs that appear to be the responsibility of the government, unless they are a community-based effort directed at improving the delivery of government-funded services
- Directly or indirectly, acts of violence or terrorism or for any organization engaged in or supporting such acts
- Organizations that discriminate on the basis of race, color, religion, sex, age, national origin, sexual orientation, gender identity, veteran or disability statuses in the delivery of services and in their employment practices

**Schedule B  
(Form 990)**Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**Attach to Form 990, 990-EZ, or 990-PF.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2023**

Name of the organization

**Bradán Lane Foundation**

Employer identification number

**87-2062890**

Organization type (check one):

**Filers of:****Section:**

Form 990 or 990-EZ

- ☐ 501(c)( ) (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... \$ .....

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization	Employer identification number
Bradan Lane Foundation	87-2062890

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<div><div></div><div></div><div></div></div>	\$ 79,631	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

87-2062890

**Contributor Information**

FYE: 12/31/2023

**General Information**

Name: [REDACTED]

E-filing type: Individual  
Do not disclose name and address? No

Address [REDACTED]

City, state zip code: [REDACTED]

Foreign country:

Foreign state or province:

**Contributions**

Cash Contribution: 46,000

Fundraising portion:

Type: Person

**Other Information**

Type Other

Donor advised fund:

Government entity? No

Include on Sch B? No

**Non-cash contributions:**

Date Received	Fundraising Event	Description	Noncash Value	FMV	Type of Property
12/13/23		175sh of QYLS stock	33,631	33,631	

Charitable Contrib? No

Purpose of gift:

Disregard on Sch B? No

Use of gift:

If set aside, how held:

**Transfer Information**

Name:

Exclude from 2% limitation?: No  
Disqualified person?: No

E-filing type: Individual

Address

4th preceding year:

3rd preceding year:

2nd preceding year:

1st preceding year:

Current year:

City, state zip code: ,

Foreign country:

Foreign state or province:

Relationship to transferee:

Underdistribution and Excess Distributions for Part XII		2023
Form 990-PF	For calendar year 2023, or tax year beginning , ending	
Name Bradán Lane Foundation		Employer Identification Number 87-2062890

Undistributed Income Carryovers

Form 990-PF, Part XII

Tax Year	Prior Undistributed Income			Current Year Decreases	Next Year Carryover	
	Nontaxable or Previously Taxed	Taxable in 2023	Total per Year		Nontaxable or Previously Taxed	Taxable in 2024
Years prior						
20 19						
20 20						
20 21						
2022						
2023			653	653		
Total Carryover to Next Year						0

\* Carryover amount includes 4942(a) amounts

Excess Distribution Carryovers

Form 990-PF, Part XII

	Current Year	Next Year
Preceding Tax Year Excess Distributions	Decreases	Carryover
2018		
2019		
2020		
2021		
2022 8,881		8,881
Current Year Excess Distribution Generated (2023)		39,347
Total Carryover to Next Year		48,228

Form **990PF**

Tax Return History

Use the 2Yr Report for more recent historical information

2023

Name  
**Bradan Lane Foundation**

Taxpayer Identification Number  
**87-2062890**

		2019		2020		2021	
		Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income
Revenue	1. Contributions, gifts, grants, and similar amounts received	1.				10,228	
	2. Interest on savings and temporary cash investments	2.					
	3. Dividends and interest from securities	3.					
	4. Gross rents	4.					
	5. Net gain or (loss) from sale of assets	5.					
	6. Capital gain net income	6.					
	7. Gross profit or (loss)	7.					
	8. Other income	8.					
	9. Total. Add lines 1 through 8	9.	0	0	0	10,228	0
Expenses & Deductions	10. Compensation of officers, directors, trustees, etc.	10.					
	11. Other employee salaries and wages	11.					
	12. Pension plans, employee benefits	12.					
	13. Professional fees	13.				10,228	
	14. Interest	14.					
	15. Taxes	15.					
	16. Depreciation and depletion	16.					
	17. Occupancy	17.					
	18. Other expenses	18.					
	19. Contributions, gifts, grants paid	19.		0			
	20. Total expenses and disbursements. Add lines 10 through 19	20.				10,228	
	21. Net income (if negative investment activity, enter -0-)	21.	0	0	0	0	0
Taxes	22. Excise Tax	22.					
	23. Section 511 Tax	23.					
	24. Subtitle A income tax	24.					
	25. Total Taxes	25.					
Due / Refund	26. Estimates and overpayments credited	26.					
	27. Foreign tax withheld	27.					
	28. Other Payments	28.					
	29. Total payments and credits	29.					
	30. Balance due / (Overpayment)	30.		0	0		0
	31. Overpayment credited to next year	31.					
	32. Penalty	32.					
	33. Net due / (Refund)	33.		0	0		0
Other	34. Total assets	34.	0	0		0	
	35. Total liabilities	35.	0	0		0	
	36. Net assets	36.	0	0		0	

Federal Statements

Form 990-PF, Part XIV, Line 1a - Managers Who Contributed Over 2% or \$5,000

Name of Manager		Amount
<div>██████████</div>		\$ 79,631
Total		\$ 79,631