

Form

990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public Inspection

For calendar year 2024 or tax year beginning , and ending

Name of foundation <b>Bradán Lane Foundation</b>		A Employer identification number <b>87-2062890</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>PO Box 123</b>		B Telephone number (see instructions) <b>[REDACTED]</b>
City or town, state or province, country, and ZIP or foreign postal code <b>Painter VA 23420-0541</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>1,369</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d), must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule) .....				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments .....	27	27	27	
	4 Dividends and interest from securities .....	1,497	1,497	1,497	
	5a Gross rents .....				
	b Net rental income or (loss) .....				
	6a Net gain or (loss) from sale of assets not on line 10 Stmt 1	-6			
	b Gross sales price for all assets on line 6a 39,100				
	7 Capital gain net income (from Part IV, line 2) .....		0		
	8 Net short-term capital gain .....			0	
	9 Income modifications .....				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule) .....				
	11 Other income (attach schedule) .....				
	12 Total. Add lines 1 through 11 .....	1,518	1,524	1,524	
	13 Compensation of officers, directors, trustees, etc. ....	0			
	14 Other employee salaries and wages .....				
	15 Pension plans, employee benefits .....				
	16a Legal fees (attach schedule) See Stmt 2	425			
	b Accounting fees (attach schedule) Stmt 3	425			
	c Other professional fees (attach schedule) .....				
	17 Interest .....				
	18 Taxes (attach schedule) (see instructions) .....				
	19 Depreciation (attach schedule) and depletion .....				
	20 Occupancy .....				
	21 Travel, conferences, and meetings .....				
	22 Printing and publications .....				
	23 Other expenses (att. sch.) Stmt 4	102			
	24 Total operating and administrative expenses. Add lines 13 through 23 .....	952	0	0	0
	25 Contributions, gifts, grants paid See Statement 5	39,000			39,000
	26 Total expenses and disbursements. Add lines 24 and 25 ..	39,952	0	0	39,000
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements ..	-38,434			
	b Net investment income (if negative, enter -0-) .....		1,524		
	c Adjusted net income (if negative, enter -0-) .....			1,524	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash — non-interest-bearing .....	39,803	1,369	1,369		
	2	Savings and temporary cash investments .....					
	3	Accounts receivable .....					
		Less: allowance for doubtful accounts .....					
	4	Pledges receivable .....					
		Less: allowance for doubtful accounts .....					
	5	Grants receivable .....					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) .....					
	7	Other notes and loans receivable (att. schedule) .....					
		Less: allowance for doubtful accounts ..... 0					
	8	Inventories for sale or use .....					
	9	Prepaid expenses and deferred charges .....					
	10a	Investments — U.S. and state government obligations (attach schedule) .....					
	b	Investments — corporate stock (attach schedule) .....					
	c	Investments — corporate bonds (attach schedule) .....					
	11	Investments — land, buildings, and equipment: basis .....					
	Less: accumulated depreciation (attach sch.) .....						
12	Investments — mortgage loans .....						
13	Investments — other (attach schedule) .....						
14	Land, buildings, and equipment: basis .....						
	Less: accumulated depreciation (attach sch.) .....						
15	Other assets (describe .....						
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I) .....	39,803	1,369	1,369			
Liabilities	17	Accounts payable and accrued expenses .....					
	18	Grants payable .....					
	19	Deferred revenue .....					
	20	Loans from officers, directors, trustees, and other disqualified persons .....					
	21	Mortgages and other notes payable (attach schedule) .....					
	22	Other liabilities (describe .....					
	23	Total liabilities (add lines 17 through 22) .....	0	0			
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30 ..... <input checked="" type="checkbox"/>						
	24	Net assets without donor restrictions .....	39,803	1,369			
	25	Net assets with donor restrictions .....					
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30 ..... <input type="checkbox"/>						
	26	Capital stock, trust principal, or current funds .....					
	27	Paid-in or capital surplus, or land, bldg., and equipment fund .....					
	28	Retained earnings, accumulated income, endowment, or other funds .....					
	29	Total net assets or fund balances (see instructions) .....	39,803	1,369			
30	Total liabilities and net assets/fund balances (see instructions) .....	39,803	1,369				

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year — Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) .....	1 39,803
2	Enter amount from Part I, line 27a .....	2 -38,434
3	Other increases not included in line 2 (itemize) .....	3
4	Add lines 1, 2, and 3 .....	4 1,369
5	Decreases not included in line 2 (itemize) .....	5
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 29 .....	6 1,369

Part IV Capital Gains and Losses for Tax on Investment Income						
(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)		
1a	N/A					
b						
c						
d						
e						
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) ((e) plus (f) minus (g))	
a						
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.					(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a						
b						
c						
d						
e						
2	Capital gain net income or (net capital loss) <div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div>				2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8				3	
Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)						
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary — see instructions)					1	21
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)					2	0
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)					3	21
3 Add lines 1 and 2					4	0
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)					5	21
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-						
6 Credits/Payments:						
a 2024 estimated tax payments and 2023 overpayment credited to 2024					6a	
b Exempt foreign organizations — tax withheld at source					6b	
c Tax paid with application for extension of time to file (Form 8868)					6c	
d Backup withholding erroneously withheld					6d	
7 Total credits and payments. Add lines 6a through 6d					7	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached					8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed					9	21
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid					10	
11 Enter the amount of line 10 to be: Credited to 2025 estimated tax Refunded					11	

**Part VI-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>1b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		<b>X</b>
<b>1c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. \$ _____ <b>(2)</b> On foundation managers. \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<b>X</b>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? <b>N/A</b>		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions. <b>None</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation <b>N/A</b>		
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the tax year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII		<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<b>X</b>
<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		<b>X</b>
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		<b>X</b>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>bradanlanefoundation.org</b>	<b>X</b>	
<b>14</b> The books are in care of [REDACTED] Telephone no. [REDACTED] Located at [REDACTED] VA ZIP+4 [REDACTED]		
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> — check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <b>15</b>		
<b>16</b> At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		<b>X</b>

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<b>1a(1)</b>	<b>X</b>
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<b>1a(2)</b>	<b>X</b>
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<b>1a(3)</b>	<b>X</b>
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<b>1a(4)</b>	<b>X</b>
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<b>1a(5)</b>	<b>X</b>
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<b>1a(6)</b>	<b>X</b>
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	<b>N/A</b>	<b>1b</b>
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
<b>d</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	<b>N/A</b>	<b>1d</b>
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024? If "Yes," list the years 20 , 20 , 20 , 20	<b>2a</b>	<b>X</b>
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement — see instructions.)	<b>N/A</b>	<b>2b</b>
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. 20 , 20 , 20 , 20		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<b>3a</b>	<b>X</b>
<b>b</b> If "Yes," did it have excess business holdings in 2024 as a result (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2024.)	<b>N/A</b>	<b>3b</b>
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	<b>X</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	<b>4b</b>	<b>X</b>

<b>5a</b>	During the year, did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<b>5a(1)</b>		<b>X</b>
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<b>5a(2)</b>		<b>X</b>
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<b>5a(3)</b>		<b>X</b>
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d) (4)(A)? See instructions	<b>5a(4)</b>		<b>X</b>
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<b>5a(5)</b>		<b>X</b>
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	<b>5b</b>	<b>N/A</b>	
<b>c</b>	Organizations relying on a current notice regarding disaster assistance, check here		<input type="checkbox"/>	
<b>d</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<b>5d</b>	<b>N/A</b>	
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<b>6a</b>		<b>X</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	<b>6b</b>		<b>X</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<b>7a</b>		<b>X</b>
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<b>7b</b>	<b>N/A</b>	
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<b>8</b>		<b>X</b>

**Part VII**     **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.</b>				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
██████████ ██████████	Director			
██████████ ██████████	0.00	0	0	0
██████████ ██████████	Director			
██████████ ██████████	0.00	0	0	0
██████████ ██████████	Director			
██████████ ██████████	0.00	0	0	0
██████████ ██████████	Director			
██████████ ██████████	0.00	0	0	0
<b>2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
<b>Total number of other employees paid over \$50,000</b>				<b>0</b>

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part VIII-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Make distributions from time to time exclusively for charitable, scientific, literary and educational purposes to tax exempt 501(c)(3) organizations	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

BRADAN 05/15/2025

Form 990-PF (2024) **Bradán Lane Foundation**87-2062890Page 8

Part IX

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	0
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	0
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	0
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	0
6	Minimum investment return. Enter 5% (0.05) of line 5	6	0

Part X

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	
2a	Tax on investment income for 2024 from Part V, line 5	2a	21
b	Income tax for 2024. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	21
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	0

Part XI

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	39,000
b	Program-related investments — total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	39,000

Form 990-PF (2024)



**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				<b>0</b>
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2024:				
a From 2019				
b From 2020				
c From 2021				
d From 2022			<b>8,881</b>	
e From 2023			<b>39,347</b>	
f <b>Total</b> of lines 3a through e	<b>48,228</b>			
4 Qualifying distributions for 2024 from Part XI, line 4: \$ <b>39,000</b>				
a Applied to 2023, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2024 distributable amount				
e Remaining amount distributed out of corpus	<b>39,000</b>			
5 Excess distributions carryover applied to 2024 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 <b>Enter the net total of each column as indicated below:</b>				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	<b>87,228</b>			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions				
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount — see instructions				
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				<b>0</b>
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)				
9 <b>Excess distributions carryover to 2025.</b> Subtract lines 7 and 8 from line 6a	<b>87,228</b>			
10 Analysis of line 9:				
a Excess from 2020				
b Excess from 2021				
c Excess from 2022			<b>8,881</b>	
d Excess from 2023			<b>39,347</b>	
e Excess from 2024			<b>39,000</b>	

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling					
<b>b</b> Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)	<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2024</b>	<b>(b) 2023</b>	<b>(c) 2022</b>	<b>(d) 2021</b>	
<b>b</b> 85% (0.85) of line 2a					
<b>c</b> Qualifying distributions from Part XI, line 4, for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test — enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test — enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
<b>c</b> "Support" alternative test — enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XIV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)

<b>1 Information Regarding Foundation Managers:</b>
<b>a</b> List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
<div></div>
<b>b</b> List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
<b>N/A</b>
<b>2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:</b>
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.
<b>a</b> The name, address, and telephone number or email address of the person to whom applications should be addressed:
<b>See Statement 6</b>
<b>b</b> The form in which applications should be submitted and information and materials they should include:
<b>See Statement 7</b>
<b>c</b> Any submission deadlines:
<b>See Statement 8</b>
<b>d</b> Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
<b>See Statement 9</b>



<b>Part XV-A</b>	<b>Analysis of Income-Producing Activities</b>
------------------	--

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies .....						
2 Membership dues and assessments .....						
3 Interest on savings and temporary cash investments .....						27
4 Dividends and interest from securities .....						1,497
5 Net rental income or (loss) from real estate:						
a Debt-financed property .....						
b Not debt-financed property .....						
6 Net rental income or (loss) from personal property .....						
7 Other investment income .....						
8 Gain or (loss) from sales of assets other than inventory .....						-6
9 Net income or (loss) from special events .....						
10 Gross profit or (loss) from sales of inventory .....						
11 Other revenue: a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e) .....		0		0		1,518
13 Total. Add line 12, columns (b), (d), and (e)					13	1,518

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B	Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



## Federal Statements

### Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description			How Received					
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss	
Federated hermes	Institutional		Purchase					
	3/13/24	12/12/24	\$ 39,100	\$ 39,106	\$	\$	\$ -6	
Total			\$ 39,100	\$ 39,106	\$ 0	\$ 0	\$ -6	

### Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	\$ 425	\$	\$	\$
Total	\$ 425	\$ 0	\$ 0	\$ 0

### Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	\$ 425	\$	\$	\$
Total	\$ 425	\$ 0	\$ 0	\$ 0

## Federal Statements

### Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
	\$	\$	\$	\$
Expenses				
USPS box rental	72			
Brokerage fee	30			
Total	\$ 102	\$ 0	\$ 0	\$ 0

### Statement 5 - Form 990-PF, Part I, Line 25 - Noncash Contributions, Gifts, Grants

<u>Amount</u>	<u>Noncash Description</u>	<u>FMV Explanation</u>	<u>Book Value Amount</u>	<u>Book Value Explanation</u>	<u>Date</u>
10,000					12/12/24
4,000					12/03/24
5,000					12/03/24
10,000					11/26/24
10,000					12/05/24

**Federal Statements****Statement 6 - Form 990-PF, Part XIV, Line 2a - Name, Address and Email for Applications****Description**

Bradan Lane Foundation  
 PO Box 123 Painter, VA 23420-0541  
 administration@bradanlanefoundation.org

**Statement 7 - Form 990-PF, Part XIV, Line 2b - Application Format and Required Contents****Description**

Grant amount: \$1,000US - \$10,000US  
 Applications are accepted year-round. There are two grant periods:  
 May: applications cutoff date is 1-April of the same year and grants awarded at the end of May  
 November: applications cutoff date is 1-October of the same year and grants awarded at the end of November  
 Incomplete applications will not be considered. The foundation will attempt to notify applicants of errors or omissions in applications, however there is no guarantee the notification will allow for resubmitting within the same grant period.  
 Applications which fall within the 'ineligibility' list will not be considered  
 Applications are reviewed by the board of directors. In the event of a larger volume of applications than may reasonably be reviewed by the board, the board may select an independent advisory group to review applications and promote the most appropriate candidates to the board for review and consideration.  
 The board of directors has the final decision of grant offers.  
 Prior to grant distribution, each grant will be required to complete and sign the grant agreement. Additionally, each grant recipient will be required to submit records of how the funds have been used and the impact on the grant proposal goals along with their own assessment of success or failure to meet the goals.  
 Based on the grant submissions and feedback of the current process, the grand application form is being updated and will be available before the next grant window. We appreciate your patience.  
**Application Criteria**  
**Grant Requirements:**  
 Tax-exempt 501(c)(3) organizations that are public charities  
 IRS W-9 required  
 Projects aligned with the Bradán Lane Foundation strategy  
 Benefit people within the United States of America and its territories  
 Limited to one grant per year, except in unusual circumstances



**Statement 8 - Form 990-PF, Part XIV, Line 2c - Submission Deadlines****Description**

The entire grant process is relatively new and we expect there will be some road bumps as we get familiar with receiving, reviewing, and awarding grants. Initially, the Bradán Lane Foundation review committee anticipates awarding 1-3 grants for each grant period. These are not firm numbers. the committee will evaluate each application on its own merits. Both the number of grants and the size of grants will change over time. However, in the beginning, we wish to keeps things smaller to allow us to be more flexible and to learn how best to deliver on the foundation's goals. Applications are accepted year-round. There are two grant periods:

May: applications cutoff date is 1-April of the same year and grants awarded at the end of May

November: applications cutoff date is 1-October of the same year and grants awarded at the end of November

Incomplete applications will not be considered. The foundation will attempt to notify applicants of errors or omissions in applications, however there is no guarantee the notification will allow for resubmitting within the same grant period.

**Statement 9 - Form 990-PF, Part XIV, Line 2d - Award Restrictions or Limitations****Description**

Bradán Lane Foundation will not make grants to fund:

- For-profit organizations
- General support of educational institutions
- Religious groups for religious purposes
- Fraternal or veterans organizations, with the exception of programs that benefit the broader community directly
- Political/lobbying organizations
- Individuals, including scholarships
- General operating funds
- Capital campaigns and endowments
- Travel
- Courtesy, goodwill or public service advertisements
- Fundraising events, sports-related events, or sponsorships
- Basic or applied research
- Programs that appear to be the responsibility of the government, unless they are a community-based effort directed at improving the delivery of government-funded services
- Directly or indirectly, acts of violence or terrorism or for any organization engaged in or supporting such acts
- Organizations that discriminate on the basis of race, color, religion, sex, age, national origin, sexual orientation, gender identity, veteran or disability statuses in the delivery of services and in their employment practices

Contributor Information

General Information

Name: [REDACTED] E-filing type: Individual  
Do not disclose  
Address: [REDACTED] name and address? No  
City, state zip code: [REDACTED]  
Foreign country:  
Foreign state or province:

Contributions

Cash Contribution: Type Other  
Fundraising portion: Donor advised fund:  
Type: Person Government entity? No  
Include on Sch B? No

Other Information

Non-cash contributions:

Date Received	Fundraising Event	Description	Noncash Value	FMV	Type of Property
		175sh of QYLS stock			

Charitable Contrib? No Disregard on Sch B? No  
Purpose of gift:  
Use of gift:  
If set aside, how held:

Transfer Information

Name: Exclude from 2% limitation?: No  
Disqualified person?: No  
E-filing type: Individual 4th preceding year:  
Address 3rd preceding year:  
2nd preceding year:  
City, state zip code: , 1st preceding year:  
Foreign country: Current year:  
Foreign state or province:  
Relationship to transferee:

Schedule A

Underdistribution and Excess Distributions for Part XII		2024
Form <b>990-PF</b>	For calendar year 2024, or tax year beginning , ending	
Name <b>Bradan Lane Foundation</b>		Employer Identification Number <b>87-2062890</b>

Undistributed Income Carryovers

Form 990-PF, Part XII

Tax Year	Prior Undistributed Income			Current Year Decreases	Next Year Carryover	
	Nontaxable or Previously Taxed	Taxable in 2024	Total per Year		Nontaxable or Previously Taxed	Taxable in 2025
Years prior						
20 <b>20</b>						
20 <b>21</b>						
20 <b>22</b>						
2023						
2024			0			
Total Carryover to Next Year						0

\* Carryover amount includes 4942(a) amounts

Excess Distribution Carryovers

Form 990-PF, Part XII

	Current Year	Next Year
Preceding Tax Year Excess Distributions	Decreases	Carryover
2019		
2020		
2021		
2022 <b>8,881</b>		<b>8,881</b>
2023 <b>39,347</b>		<b>39,347</b>
Current Year Excess Distribution Generated (2024)		<b>39,000</b>
Total Carryover to Next Year		<b>87,228</b>

Form **990PF****Two Year Comparison Report****2023 & 2024**

For calendar year 2024, or tax year beginning , ending

Name

Taxpayer Identification Number

**Bradan Lane Foundation****87-2062890**

		2023		2024		Differences	
		Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income
<b>Revenue</b>	1. Contributions, gifts, grants, and similar amounts received	1. 79,631				-79,631	
	2. Interest on savings and temporary cash investments	2. 29	29	27	27	-2	-2
	3. Dividends and interest from securities	3.		1,497	1,497	1,497	1,497
	4. Gross rents	4.					
	5. Net gain or (loss) from sale of assets	5. 589		-6		-595	
	6. Capital gain net income	6.					
	7. Gross profit or (loss)	7.					
	8. Other income	8.					
	9. Total. Add lines 1 through 8	9. 80,249	29	1,518	1,524	-78,731	1,495
<b>Expenses &amp; Deductions</b>	10. Compensation of officers, directors, trustees, etc.	10.					
	11. Other employee salaries and wages	11.					
	12. Pension plans, employee benefits	12.					
	13. Professional fees	13. 1,385		850		-535	
	14. Interest	14.					
	15. Taxes	15.					
	16. Depreciation and depletion	16.					
	17. Occupancy	17.					
	18. Other expenses	18. 155		102		-53	
	19. Contributions, gifts, grants paid	19. 40,000		39,000		-1,000	
	20. Total expenses and disbursements. Add lines 10 through 19	20. 41,540		39,952		-1,588	
	21. Net income (if negative investment activity, enter -0-)	21. 38,709	29	-38,434	1,524	-77,143	1,495
<b>Taxes</b>	22. Excise Tax	22.			21		21
	23. Section 511 Tax	23.					
	24. Subtitle A income tax	24.					
	25. Total Taxes	25.			21		21
<b>Due / Refund</b>	26. Estimates and overpayments credited	26.					
	27. Foreign tax withheld	27.					
	28. Other Payments	28.					
	29. Total payments and credits	29.					
	30. Balance due / (Overpayment)	30.	0		21		21
	31. Overpayment credited to next year	31.					
<b>Other</b>	32. Penalty	32.					
	33. Net due / (Refund)	33.	0		21		21
	34. Total assets	34. 39,803		1,369		-38,434	
	35. Total liabilities	35. 0		0		0	
	36. Net assets	36. 39,803		1,369		-38,434	

Form **990PF****Tax Return History****2024**

Use the 2Yr Report for more recent historical information

Name

**Bradan Lane Foundation**

Taxpayer Identification Number

**87-2062890**

		2020		2021		2022	
		Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income
<b>Revenue</b>	1. Contributions, gifts, grants, and similar amounts received	1.		10,228		11,000	
	2. Interest on savings and temporary cash investments	2.				2	2
	3. Dividends and interest from securities	3.					
	4. Gross rents	4.					
	5. Net gain or (loss) from sale of assets	5.					
	6. Capital gain net income	6.					
	7. Gross profit or (loss)	7.					
	8. Other income	8.					
	9. <b>Total.</b> Add lines 1 through 8	9.	0	0	10,228	0	11,002
<b>Expenses &amp; Deductions</b>	10. Compensation of officers, directors, trustees, etc.	10.					
	11. Other employee salaries and wages	11.					
	12. Pension plans, employee benefits	12.					
	13. Professional fees	13.		10,228		745	
	14. Interest	14.					
	15. Taxes	15.					
	16. Depreciation and depletion	16.					
	17. Occupancy	17.					
	18. Other expenses	18.				163	
	19. Contributions, gifts, grants paid	19.		0		9,000	
	20. Total expenses and disbursements. Add lines 10 through 19	20.		10,228		9,908	
21. <b>Net income (if negative investment activity, enter -0-)</b>	21.	0	0	0	0	1,094	2
<b>Taxes</b>	22. Excise Tax	22.					
	23. Section 511 Tax	23.					
	24. Subtitle A income tax	24.					
	25. <b>Total Taxes</b>	25.					
	<b>Due / Refund</b>	26. Estimates and overpayments credited	26.				
27. Foreign tax withheld		27.					
28. Other Payments		28.					
29. <b>Total payments and credits</b>		29.					
30. <b>Balance due / (Overpayment)</b>		30.		0		0	0
31. Overpayment credited to next year		31.					
32. Penalty		32.					
33. <b>Net due / (Refund)</b>	33.		0		0		0
<b>Other</b>	34. Total assets	34.	0		0		1,094
	35. Total liabilities	35.	0		0		0
	36. <b>Net assets</b>	36.	0		0		1,094

Federal Statements

Form 990-PF, Part XIV, Line 1a - Managers Who Contributed Over 2% or \$5,000

Name of Manager	Amount
<div>██████████</div>	\$
Total	\$ 0

Taxable Interest on Investments

Description	Amount	Unrelated Business	Exclusion Code	Postal Code	US Obs (\$ or %)
	\$ 27				
Total	\$ 27				

Taxable Dividends from Securities

Description	Amount	Unrelated Business	Exclusion Code	Postal Code	US Obs (\$ or %)
	\$ 1,497				
Total	\$ 1,497				